

# COMPANY PROFILE

**July 2009**

# GENERAL

<b>Name</b>	<b>TURBOINŠTITUT d.d.</b>
<b>Address</b>	Rovšnikova 7 1210 Ljubljana, Slovenija
<b>Phone number</b>	+ 386 1 5820 100 + 386 1 5820 111
<b>Fax number</b>	+ 386 1 5820 112
<b>Web site</b>	www.turboinstitut.si
<b>e-mail</b>	info@turboinstitut.si
<b>Company established</b>	1948
<b>Legal status</b>	Joint stock company
<b>Number of Employees</b>	146
<b>Executive Director</b>	Dr. Vladimir KERCAN, Mech.Eng.
<b>Department Directors</b>	
<b>Turbine R&amp;D</b>	Vesko Djelić, M.Sc.Eng.
<b>TI Hydro</b>	Miha Pišljar, M.Sc.Eng
<b>Pumps</b>	Rok Pavlin, B.Sc.(Hons) Eng
<b>Basic Research &amp; Education</b>	Dr. Andrej Lipej, Physicist
<b>Design &amp; Eng. Design</b>	Branka Jereb, B.Sc.
<b>Technical support</b>	Dušan Kosem, Eng.
<b>Laboratory</b>	Žarko Španinger, Eng.
<b>Business Administration</b>	Tatjana Cibic B.Sc.(Hons)
<b>Business volume</b>	19 mio EUR - average annual turnover
<b>Banking facility</b>	A banka Vipa d.d., Slovenska 58, 1000 Ljubljana, Slovenia Acc.No. 0510 0800 0053 633, Swift: ABANSI2X
	Nova Ljubljanska banka d.d., Trg republike 2, 1000 Ljubljana, Slovenia Acc.No. SI56 0292 3001 1050 477, Swift: LJBASI2X
	Probanka d.d. Maribor, Slovenska 56, 1000 Ljubljana, Slovenia Acc.No. SI56 2510 0971 9044 168, Swift: PROBSI2X
<b>Tax No</b>	SI56370253
<b>Insurer</b>	Zavarovalnica Triglav d.d., Verovškova 60b 1000 Ljubljana, Slovenia

# BUSINESS PHILOSOPHY

Turboinštitut's business philosophy is expressed as a twofold goal:

✓ **PROMOTION OF WATER ENERGY USE AS MANKIND'S INDISPENSABLE AND FRIENDLY ENERGY FOR THE FUTURE.**

✓ **CONTINUOUS IMPROVEMENT OF HYDRAULIC MACHINE PERFORMANCE WITH REGARD TO THEIR DEVELOPMENT, DESIGN, KNOW-HOW, PRODUCTION AND USE.**

Based on 50 years' tradition and experience, our business philosophy is determined by the following principles:

### ***Kindness***

to the customers, establishing close and sustainable relationships,  
to the employees, establishing continuously creative and responsible relations within the Institute,  
to the sub-suppliers, establishing long term cooperation to minimise costs and maximise quality,  
to the environment, always promoting only environmentally friendly energy use and water treatment.

### ***Honesty***

in all our relations towards our customers, employees and sub-suppliers, honesty is the only guarantee for long term, sustainable and beneficial cooperation.

### ***Openness and tolerance***

towards any cultural, religious, national, racial or any other differences. This is one of the basic principles of our philosophy and is based on numerous productive relations established over the last 50 years.

### ***Excellence***

Turboinštitut's management and employees constantly strive to improve all processes to fulfil the expectations of our customers regarding products and services. We are committed to fulfil all requirements with respect to the quality of all our services and products, as well as to improve them with the objective of reducing their impact on the environment through careful consumption of resources and by providing sustainable products and services.

# HISTORY

Turboinstitut was founded on 28th of June 1948 as the center of scientific and industrial research of hydraulic machines in former Yugoslavia.

The field of its activities was determined by the development of machines with incompressible fluid as working medium: thus, the research of water turbines, pumps and fans was started.

Turboinstitut was growing in a country of long lasting tradition in water turbine construction. The first water turbines in Slovenia were developed in the middle of the last century.

Turboinstitut, established as Federal institute for turbine machines, became Academy institute in 1952 and an independent institute in 1954. Its founders were Slovenian Academy of Science and Art, the University of Ljubljana and Slovenian Government.

From the beginning it is an independent research institution dealing with scientific research, hydraulic design of turbo machines, acceptance testing on models and at site and postgraduate education.

Especially in recent years the Institute has directed its efforts into the applied research and development, into refurbishment, into development of small turbines, into automation and optimization of turbine operation, into equipment engineering of small power plant, into development and production of special pumps, low head compressors and aerodynamic devices.

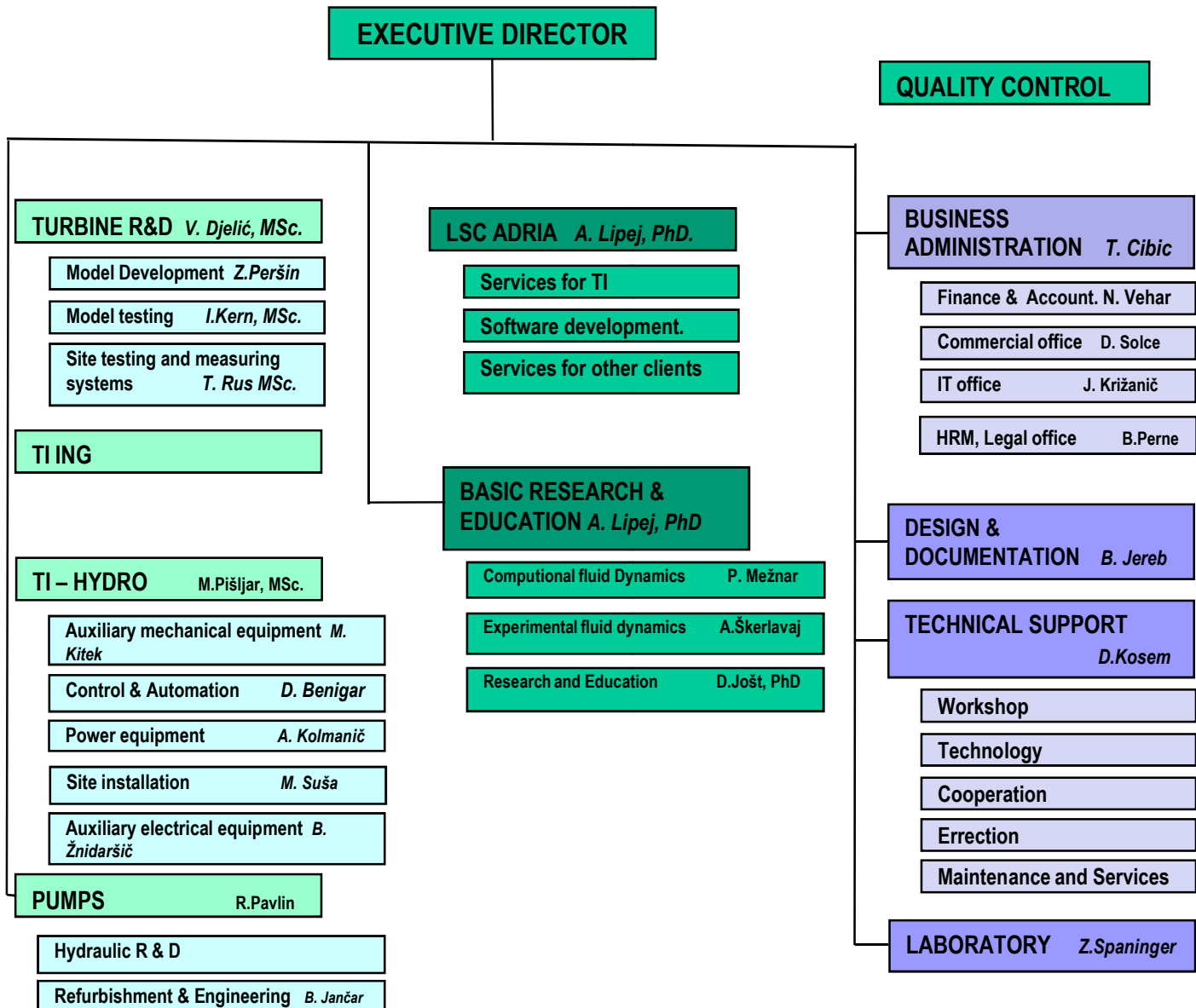
In that way, the activities of the Institute have been extended, which results in numerous international references and therefore in increasing of its competitiveness.

There is a considerable co-operation between the Institute and the hydraulic machine producers, electrical energy production utilities as well as similar research institutions and universities at home and abroad.

For outstanding results in the research several international and national acknowledgements were awarded to our scientists: European Award H.R. Worthington in 1979, National Research Fund Awards in 1981, 1984 and 1986.

Turboinstitut organized several international conferences and workshops on turbine machines.

# ORGANISATION CHART

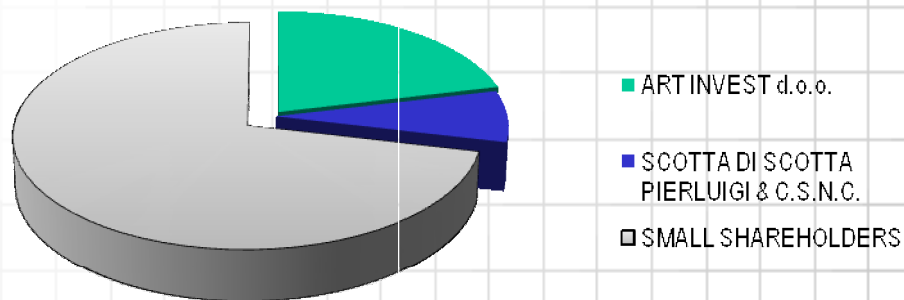


# OWNERSHIP

## TURBOINSTITUTE'S SHAREHOLDERS

ART INVEST d.o.o.	21,235 %
SCOTTA DI SCOTTA PIERLUIGI & C.S.N.C.	7,411 %
SMALL SHAREHOLDERS	71,354 %

Turboinstitute s shareholders



# EMPLOYEES

## EMPLOYEES

Total	146
Ph. or Dr. degree	3
M.Sc. degree	6
B. Sc. or Dipl. degree	40
Academy degree	14
Secondary school	35
Specialized workers	46
Other	2

Employees

